

The Importance of Infrastructure in Facilitating the Business Environment

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Abstract

The article is devoted to the development of the business environment in Uzbekistan. Opinions were expressed on the particular importance of infrastructures in facilitating the business environment. The elements of business infrastructure and the harmony of its organizational and legal forms are revealed.

Keywords: *small business, entrepreneurship, business environment, infrastructure, doing with business.*

INTRODUCTION

Back in the first years of independence, the first President of our Republic, Islam Karimov, said in one of his works that «infrastructure cannot be created immediately. This is a rather lengthy and complex process, which, along with other requirements, requires the availability of personnel with high professional skills, as well as the spiritual adaptation of both economic entities and the population to the new conditions of economic activity» .

More than thirty years have passed, during which, in the conditions of market relations in Uzbekistan, the subjects of the service infrastructure for small business and private entrepreneurship is provided their services. The competition within this infrastructure helps to create a conducive business environment.

One of the important conditions for the development of small business and private entrepreneurship in the country is the

availability and development of infrastructure aimed at servicing a particular type of business. However, for the infrastructure to function, it is necessary to have qualified specialists. At the same time, professional knowledge and skills alone are not enough for successful advancement in the business environment. Because running in a business requires not only professional skills and qualifications, but also the personnel with practical experience who can be ready for sudden changes in market conditions. Modern business cannot develop if there are not enough qualified and experienced personnel to manage the infrastructure. For the development of the service business, there must be other relevant networks and organizations based on mutual cooperation. Thus, the developed business infrastructure operates, serving small businesses and private entrepreneurship.

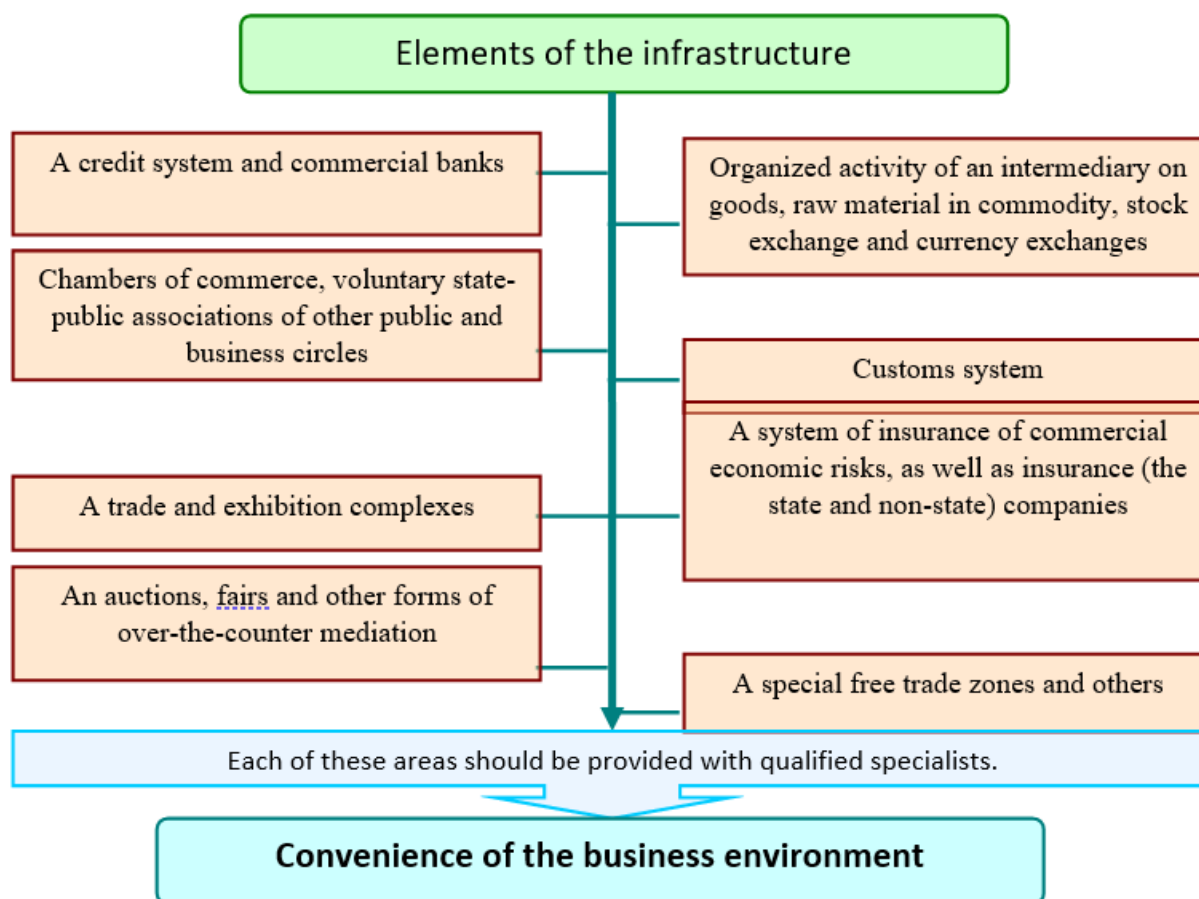
On the other hand, the infrastructure is also a set of organizational and legal forms that

determine the movement of business relations and provide a variety of these business relations.

Therefore, with the beginning of the implementation of the «small privatization» program, the entire network of trade and consumer services enterprises was practically denationalized. A huge number of intermediary firms and agencies have appeared, capable of creating completely new sources of goods flow . Nowadays, in order to improve the market infrastructure, the training of personnel for work in this area and the implementation of a mechanism that increases the level of their professional training are considered important tasks.

To expand the business environment, it is necessary to increase the activity of the infrastructure, small businesses that serve business development with financial, labor, information resources, as well as transport, consulting, audit, insurance and other services. The infrastructure includes elements consisting of many organizations such as banks, stock exchanges, advertising and recruitment agencies, insurance, brokerage, consulting and audit companies, leasing companies, tenants, security agencies, transport and railways. It can be seen that in each area there will be a need for personnel working in their specialty (Fig. 1).

Figure 1. The impact of infrastructure elements on the comfort of the business environment



So, an element of infrastructure is a specialized type of service or the creation of the necessary conditions that can work in any field of activity of a small business. Even when such conditions are created, the lack of specialists becomes the main factor.

In our opinion, the opinions of well-known economists that «... it is necessary to expand investment projects, real estate valuation, brokerage services, business managers, and marketing specialists and expand their retraining in higher educational institutions and other educational systems in the regions» still have not lost their power. According to the results of our sociological research, it was noted that there are not enough specialists who should work in the elements of the market infrastructure. Therefore, it can be seen that the increase in their number from year to year is insignificant.

Therefore, improving the business environment depends on the efficient functioning of infrastructure elements. But for this it is necessary that those who are employed in the infrastructure should themselves be professionals with high qualifications.

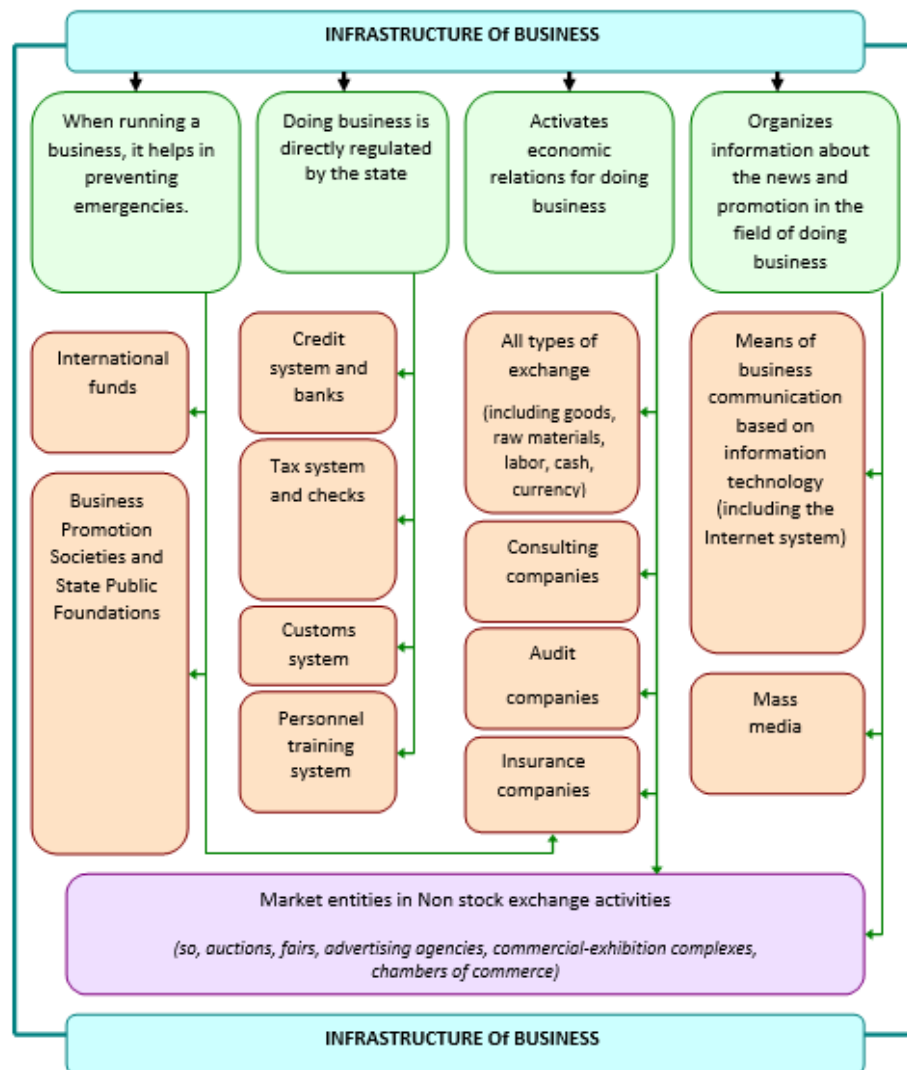
As you can see from these points, infrastructure elements perform a function that sets the

business environment in motion. Thus, the following elements can be used in the sale of goods:

- 1) the credit system and commercial banks;
- 2) organized activities of an intermediary in commodity, stock exchange and currency exchanges;
- 3) forms of auction, fair and other over-the-counter mediation;
- 4) a system of insurance of commercial economic risks, as well as insurance (state and non-state) companies;
- 5) chambers of commerce, voluntary state-public associations of other public and business circles;
- 6) customs system;
- 7) trade and exhibition complexes;
- 8) special zones of free enterprise, etc. (Figure 2).

In the other words, the set of infrastructure elements forms a business (that is, business) infrastructure. «Business infrastructure is part of the business environment necessary for the operation of enterprises» .

Figure 2. Elements of the business infrastructure and its harmony according to organizational and legal forms



Infrastructure of business is a set of organizational and legal forms that mediate business and bind these relationships together. Elements of the business infrastructure include: the credit system and banks, the tax system and the customs system, the system of training of personnel of all kinds (that is, trade fair complexes, chambers of commerce), insurance, consulting and audit companies, business promotion societies and state social funds, business communication tools based on information technology, trade unions, mutual

mediation between them must be perfectly organized.

Modern business infrastructure performs the following functions:

- 1) official organization of business relations (registration, notarial work, and so it will follow.);
- 2) assistance to participants in business relations in the realization of their interests, advertising, and so it will follow;

3) increasing the mobility and efficiency of economic entities as a result of the orientation of various economic entities to perform certain functions (repair, transport, communications, and so on);

4) simplification of forms of legal and economic support for entrepreneurship (court, advocacy, tax inspectorate, and so on).

Harmony in coordinating the mutual interests of all economic entities in the business environment means their mutual obligation not to violate the sovereignty of their counterparties by all business participants. These obligations are formed on the basis of mutual benefit of the parties in the process of development and constant repetition of business relations.

The conclusion is that the higher the level of infrastructure elements in various industries, the wider the scale of small business and entrepreneurial activity. Therefore, the process of forming the infrastructure for small business and entrepreneurial activity is a constant one, which should be aimed at specializing services, expanding their range and improving their quality. The greater the number of infrastructure entities, the better the business environment in which entrepreneurship develops optimally.

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